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KAWAN FOOD BERHAD
Registration No. 200401001942 (640445-V)

MINUTES OF THE TWENTY-SECOND ANNUAL GENERAL MEETING OF KAWAN FOOD BERHAD ("**KAWAN**" OR "**THE COMPANY**") HELD AT LOT 129351, JALAN SUNGAI PINANG 4/19, TAMAN PERINDUSTRIAN PULAU INDAH, SELANGOR HALAL HUB, FASA 2C, 42920, PULAU INDAH, SELANGOR DARUL EHSAN, MALAYSIA ON TUESDAY, 23 JUNE 2026 AT 10.30 A.M.

PRESENT:-

DIRECTORS

Mr Lim Hun Soon @ David Lim	- Chairman, also a Shareholder and proxy for shareholders set out in the Attendance Summary attached
Mr Gan Thiam Chai	- Also a Shareholder
Ms Gan Ka Bien	- Also a Shareholder
Dr Nik Ismail bin Nik Daud	
Mr Eugene Hon Kah Weng	
Pn Noor Alina binti Mohamad Faiz	
Ms Amy Gan Ka Ooi	
Mr Derek Gan Meng Hoi	- Also a Shareholder
Ms Gan Ka Hui	

ABSENT WITH APOLOGY:-

DIRECTOR

Mr Neel Naresh Nagrecha

IN ATTENDANCE

Ms Tai Yuen Ling	- Company Secretary

BY INVITATION

As Per Attendance List

The list of shareholders and proxies who attended the Meeting was set out in the Attendance Lists attached and shall form an integral part of this Minutes.

1. OPENING BY EMCEE

The Emcee extended a warm welcome to the shareholders, proxies and guests present at the Company's Twenty-Second Annual General Meeting ("22nd AGM"). The Emcee briefed an overview of the Meeting's agenda and thereafter invited the Chairman, Mr Lim Hun Soon @ David Lim to do the honours.

2. INTROUDCTION BY CHAIRMAN

The Chairman introduced the Board of Directors, Senior Management Team, Company Secretary, and External Auditors, RKT & Associates PLT (formerly known as RSM Malaysia PLT) to the Meeting. The Chairman informed that Mr Neel Naresh Nagrecha had conveyed his apologies for not being able to attend the Meeting as he was on a business trip.

3. QUORUM & SUMMARY OF PROXIES RECEIVED

The Company Secretary confirmed that a quorum was present for the meeting. The Chairman called the meeting to order.

The Company Secretary informed that the Company had received in total 97 proxy forms from the shareholders for a total of 215,987,461 ordinary shares representing 63.86% of the total number of issued shares capital of the Company.

Out of those, there were 22 shareholders who had appointed the Chairman of the Meeting as their proxy to vote on their behalf and the shares so represented stood at 196,988,672, representing 58.25% of the total number of issued shares capital of the Company.

4. NOTICE

With the consent of the members present, the Notice convening the Meeting having been circulated for the prescribed period was taken as read. The Chairman encouraged the shareholders and/or proxies to participate, speak and vote at the AGM.

5. VOTING PROCEDURES

The Meeting noted that all resolutions set out in the Notice of the 22nd AGM must be voted by poll pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The Chairman then demands that a poll be taken on all the resolutions set out in the Notice of the 22nd AGM pursuant to the Company's Constitution.

The Chairman further informed that the Company has appointed Boardroom Share Registrars Sdn Bhd to conduct the poll voting electronically and Sky Corporate Services Sdn Bhd as the independent scrutineer to verify the poll results.

The Chairman further informed that the polling process will be conducted upon the conclusion of the deliberations of all items on the Agenda.

6. WELCOME ADDRESS AND SPEECH BY THE CHIEF OPERATING OFFICER

At the invitation of the Chairman, the Chief Operating Officer of the Company, Mr Andy Yeap Chee Keong ("Mr Andy"), gave an overview on the results of the Company as well as the operation and financial performance for the financial year ended 31 December 2025 ("FY2025").

Mr Andy briefed the Meeting that the Company recorded revenue of RM252.94 million for FY2025, representing a decrease of 20.3% compared to RM317 million achieved in FY2024. Profit After Tax ("PAT") declined by 74.3% to RM8.12 million, while Earnings Per Share ("EPS") decreased to 2.32 sen. The Company declared a dividend of 1 sen per share, representing approximately 41.8% of the PAT for FY2025.

Mr Andy explained that the decline in revenue was mainly attributable to the timing of Ramadan sales, whereby a significant portion of export orders for Ramadan 2025 had been shipped in late 2024. In addition, the strengthening of the Ringgit against the USD adversely affected the Company's reported revenue. Export sales were also impacted by uncertainties arising from the United States tariff measures, which resulted in cautious purchasing behaviour amongst customers in the United States market. The Company further faced increased competition in several export markets as foreign competitors redirected products to alternative markets following changes in global trade flows.

Mr Andy further reported that the Company's profitability was negatively affected by foreign exchange losses resulting from the appreciation of the Ringgit, as well as higher operating costs. During FY2025, the Company experienced increases in labour costs following the revision of the minimum wage, utility charges, water tariffs, electricity-related costs and other operational expenses, which collectively contributed to the lower PAT recorded during the year.

On the business outlook for 2026, Mr Andy highlighted that geopolitical tensions, trade uncertainties and foreign exchange volatility continue to pose challenges to the Company. He also noted that disruptions to global supply chains and logistics, coupled with rising input, packaging and operating costs, continue to exert pressure on business performance. Nevertheless, Management remains vigilant and continues to closely monitor market developments and implement appropriate measures to mitigate potential impacts on the Company's operations and financial performance.

Mr Andy shared that the Company remains focused on expanding its presence in existing markets while penetrating new markets. In addition, the Company continues to invest in automation and artificial intelligence technologies to enhance operational efficiency, improve logistics planning, optimize delivery routes and strengthen responsiveness to market conditions. Efforts are also ongoing to strengthen Environmental, Social and Governance ("ESG") practices and comply with evolving sustainability reporting requirements.

Mr Andy further highlighted several achievements and recognitions received by the Company during the year, including the MIFT Product Innovation Award, recognition as an Energy Efficiency Champion at the National Energy Efficiency Awards, the Malaysia Smart Factory Award, Smart Factory Excellence Recognition and the Malaysia's Choice Brand Award. He also shared that, based on market research data, Kawan continued to maintain its position as the No. 1 pratha brand in Malaysia.

Mr Andy informed the Meeting that the Company continues to strengthen its product innovation efforts, with several new products scheduled for launch during the year. These initiatives are aimed at enhancing the Company's product offerings and strengthening its market position.

Mr Andy further briefed that ESG considerations remain an integral part of the Company's operations. During the year, the Company utilised approximately 3.7 gigawatt hours of renewable energy generated from its solar energy system and reduced carbon emissions by approximately 2,871 tonnes. The Company also continued its efforts to improve energy efficiency, reduce environmental impact and increase local sourcing, with approximately 92% of its ingredients and packaging materials procured locally. Further details on the Company's ESG initiatives are available in the Annual Report 2025.

7. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 ("AFS 2025")

The Chairman informed that the first item on the Agenda was to receive the AFS 2025 together with the Reports of the Directors' and Auditors' thereon.

The AFS 2025 together with the Reports of the Directors' and Auditors' having been circulated within the prescribed period was with the permission of the Meeting taken as read.

The Chairman informed that the AFS 2025 tabled were meant for discussion only as provision under Section 340 of the Companies Act 2016 does not require approval of shareholders. Hence, this Agenda item was not put forward for voting.

Thereafter, the Chairman went through each of the motion set out in the Notice of the 22nd AGM.

8. DIRECTORS' FEES AND BENEFITS PAYABLE
- *Ordinary Resolution 1*

The Chairman informed that Ordinary Resolution 1 was to approve the payment of Directors' Fees and benefits payable to the Directors of the Company of up to Ringgit Malaysia One Million Six Hundred and Twenty-Five Thousand only (RM1,625,000) from 24 June 2026 until the conclusion of the next AGM of the Company.

9. RE-ELECTION OF DIRECTOR – MR DAVID LIM HUN SOON @ DAVID LIM
- *Ordinary Resolution 2*

The Chairman informed that he is deemed interested in Ordinary Resolution 2. Hence, he invited Dr Nik Ismail bin Nik Daud, the Senior Independent Non-Executive Director of the Company to take the Chair for the deliberation of this agenda item.

Dr Nik Ismail bin Nik Daud informed the Meeting that Ordinary Resolution 2 was for the re-election of Mr David Lim Hun Soon @ David Lim as a Director of the Company pursuant to Clause 115(1) of the Company's Constitution and being eligible, had offered himself for re-election.

Upon completion of this agenda item, Dr Nik Ismail bin Nik Daud handed the Chair back to the Chairman to continue with the proceedings of the Meeting.

10. RE-ELECTION OF DIRECTORS – DR NIK ISMAIL BIN NIK DAUD AND MS GAN KA BIEN
- *Ordinary Resolutions 3 & 4*

The Chairman informed that Ordinary Resolutions 3 and 4 were the re-election Dr Nik Ismail bin Nik Daud and Ms Gan Ka Bien respectively as Directors of the Company pursuant to Clause 115(1) of the Constitution of the Company and Directors being eligible, have offered themselves for re-election.

11. RE-APPOINTMENT OF AUDITORS
- Ordinary Resolution 5

The Chairman informed that Ordinary Resolution 5 was to re-appoint Messrs. RKT & Associates PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.

The Chairman further informed that the Company had on May 2026, received notification of change in network membership and change of name from the Auditors, now known as RKT & Associates PLT.

The retiring Auditors, RKT & Associates PLT had signified their consent to continue to act as Auditors of the Company.

12. CONTINUATION IN OFFICE AS SENIOR INDEPENDENT NON-EXECUTIVE DIRECTOR – DR NIK ISMAIL BIN NIK DAUD
- Ordinary Resolution 6

Having concluded ordinary business of the 22nd AGM, the Chairman informed the Meeting shall move on to Special Business of the Agenda.

The Chairman informed that Ordinary Resolution 6 was to seek shareholders' approval for the continuation in office by Dr Nik Ismail bin Nik Daud as Senior Independent Non-Executive Director. Details of this resolution including the rationale, have been set out in the notice of the AGM dated 30 April 2026.

The Chairman also informed the Meeting that Dr Nik Ismail bin Nik Daud had abstained and will abstain from deliberating or approving his continuation in office.

13. PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR THE RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("RRPT") WITH SHANA FOODS LIMITED AND RUBICON FOOD PRODUCTS LIMITED
- Ordinary Resolution 7

The Chairman informed that Ordinary Resolution 7 was to seek Shareholders' approval on the proposed renewal of shareholders' mandate for RRPT of a Revenue or Trading Nature with Shana Foods Limited and Rubicon Food Products Limited.

The Meeting noted that the details of the RRPT had been set out in the Circular to Shareholders dated 30 April 2026.

The Chairman further informed that the interested Director, Mr Neel Naresh Nagrecha and the persons connected to him as set out in Section 2.4 of the Circular had abstained from voting on this resolution.

14. PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR THE RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("RRPT") WITH MH DELIGHT SDN BHD
- Ordinary Resolution 8

The Chairman informed that Ordinary Resolution 8 was to seek Shareholders' approval on the proposed renewal of shareholders' mandate for RRPT of a Revenue or Trading Nature with MH Delight Sdn Bhd.

The Meeting noted that the details of the RRPT had been set out in the Circular to Shareholders dated 30 April 2026.

The Chairman further informed that the interested Director, Mr Derek Gan Meng Hoi and the persons connected to him as set out in Section 2.4 of the Circular had abstained from voting on this resolution.

15. PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR THE RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("RRPT") WITH HOT & ROLL HONDINGS SDN BHD
- Ordinary Resolution 9

The Chairman informed that Ordinary Resolution 9 was to seek Shareholders' approval on the proposed renewal of shareholders' mandate for RRPT of a Revenue or Trading Nature with Hot & Roll Holdings Sdn Bhd.

The Meeting noted that the details of the RRPT had been set out in the Circular to Shareholders dated 30 April 2026.

The Chairman further informed that the interested Directors, Mr Gan Thiam Chai, Ms Gan Ka Bien, Ms Gan Ka Hui, Ms Gan Ka Ooi and the persons connected to them as set out in Section 2.4 of the Circular had abstained from voting on this resolution.

16. AUTHORITY TO ISSUE SHARES PURSUANT TO SECTIONS 75 & 76 OF THE COMPANIES ACT 2016
- Ordinary Resolution 10

The Chairman informed that the next Special Business of the Agenda, Ordinary Resolution 10 was to obtain shareholders' approval for the Directors to issue and allot new shares when the need arises up to a maximum amount of 10% of the total number of issued shares of the Company ("Proposed 10% General Mandate").

The renewal of this Proposed 10% General Mandate, will provide flexibility for the Company and empower the Directors to allot and issue new shares speedily in the Company for the purpose of funding the working capital or strategic development of the Group. This would eliminate any delay arising from and the cost involved in convening a general meeting to obtain approval of the shareholders for such issuance of shares. This authority, unless revoked or varied by the Company at a general meeting, will expire at the next AGM.

The Chairman further informed that pursuant to Section 85 of the Companies Act 2016, read together with Clause 64 of the Constitution of the Company, the Company also seek shareholders' approval to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares ranking equally to the existing issued Kawan shares arising from any issuance of new shares pursuant to Section 76 of the Companies Act 2016.

17. PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES
- Ordinary Resolution 11

The Chairman informed that Ordinary Resolution 11 was to obtain shareholders' approval for the proposed renewal of authority for the Company to purchase its own ordinary shares not exceeding 10% of the total number of issued shares of the Company at any point in time of purchase.

The Meeting noted that the details of the share buy-back had been set out in the Statement to Shareholders dated 30 April 2026.

18. PROPOSED GRANT OF EMPLOYEES' SHARE OPTION SCHEME ("ESOS") OPTIONS TO MS GAN KA OOI
- Ordinary Resolution 12

The Chairman informed that Ordinary Resolution 12 was to seek shareholders' approval to offer and grant the ESOS options to Ms Gan Ka Ooi, the Head of Research and Development and Non-Independent Non-Executive Director of the Company, to subscribe for new ordinary shares.

As Ms Gan Ka Ooi will be entitled to the allocation under the ESOS and is therefore deemed interested in this Agenda item, Ms Gan Ka Ooi and the persons connected to her shall abstain from voting on this resolution in respect of their direct and indirect shareholdings in the Company.

19. PROPOSED WAIVER FROM THE SHAREHOLDERS TO WAIVE THEIR PRE-EMPTIVE RIGHTS UNDER SECTION 85 OF THE COMPANIES ACT 2016 AND CLAUSE 64 OF THE CONSTITUTION
- Ordinary Resolution 13

The Chairman informed that Ordinary Resolution 13 was to obtain shareholders' approval to waive the statutory pre-emptive rights of the shareholders of the Company pursuant to Section 85(1) of the Companies Act 2016 and Clause 64 of the Company's Constitution in respect of the new Shares to be allotted and issued by the Company pursuant to the ESOS and the issuance of such new Shares of the Company will result in a dilution to their shareholding percentage in the Company.

20. QUESTIONS AND ANSWERS

In summary, the following were queries raised by the members/proxies and responses from the Management:-

- Are the Company's ready-to-eat products priced competitively, and does the wide product range affect economies of scale and production costs?

  <u>*Kawan's response:*</u>
  The Company acknowledged that its ready-to-eat product range currently comprises a relatively large number of SKUs, some of which are produced at lower volumes, particularly products that are not suitable for export markets. This limits economies of scale and affects production costs. Moving forward, the Company will focus on products with greater volume potential to improve efficiency and cost competitiveness. In addition, the Company is developing new product offerings with higher nutritional value and protein content to meet evolving consumer preferences.

- What were the reasons for the decline in revenue from Europe, the lower capital expenditure incurred during FY2025, and the Company's plans for market expansion?

<u>*Kawan's response:*</u>
Management explained that the decline in European revenue was mainly due to inventory overstocking by customers in the prior year and a temporary slowdown caused by the change in ownership of one distributor. Recovery has been observed in the first quarter of FY2026.

Capital expenditure was lower as the Company focused on cost optimisation initiatives following a challenging financial year. In addition, several production lines had already been relocated from the China plant to Malaysia in 2024, reducing the need for major capital investments. Nevertheless, the Company continues to invest in efficiency-enhancing projects, including a Battery Energy Storage System to optimise energy consumption.

In terms of market expansion, the Company is pursuing growth through both geographical expansion into new countries and deeper penetration into existing markets through new distribution channels and customer segments.

- What was the impact of the United States ("US") tariff policies on the Company's business, and how is the Company addressing increased competition in export markets?

  <u>*Kawan's response:*</u>
  Management explained that the impact of US tariffs was less severe than initially anticipated and that the US market had shown encouraging recovery in the first quarter of FY2026. The decline in export sales was mainly attributable to customer inventory adjustments, competitive market conditions and foreign exchange movements.

  The Company faces competition from manufacturers in countries such as Bangladesh, Pakistan and India, which benefit from lower flour costs due to local sourcing. While the Company may not be able to compete on price alone, it remains committed to maintaining superior product quality through the use of premium ingredients and consistent manufacturing standards.

- How does the Company manage its distributor network in overseas markets, and were there any issues with major distributors during the financial year?

  <u>*Kawan's response:*</u>
  The Company works with multiple importers and distributors across its export markets to minimise concentration risk and broaden market coverage. Management confirmed that there were no significant issues with its key distributors. The decline in certain markets was mainly due to overstocking by customers, increased

competition and temporary operational disruptions arising from ownership changes at one distributor.

- Why has the Company's gross profit margin declined despite the investments made in automation and smart manufacturing initiatives?

  Kawan's response:
  Management explained that the benefits from automation initiatives have been realised progressively since the commissioning of the Company's automated manufacturing facilities. The awards received in recent years reflect long-term investments made over the past decade rather than recent projects.

  The decline in gross profit margin was primarily due to significant increases in operating costs, including labour costs, electricity tariffs, maximum demand charges, water tariffs and other utilities.

- What is the status of the Chief Executive Officer ("CEO") succession plan?

  Kawan's response:
  Management informed that the Company is taking a careful and disciplined approach in identifying a suitable CEO candidate. Given the challenges faced by the business and the importance of strong leadership, the Company is focused on appointing an individual with the right experience, capabilities and strategic vision to support its long-term objectives.

- Why has the level of disclosure in the Annual Report been reduced compared to previous years?

  Kawan's response:
  Management explained that the Company remains committed to providing meaningful disclosures to shareholders while balancing the need to protect commercially sensitive information and preserve its competitive position. The Company continuously reviews its reporting practices to achieve an appropriate balance between transparency and business competitiveness.

- Why has export revenue declined across most geographical regions, and what measures are being taken to improve performance?

  Kawan's response:
  Management explained that the appreciation of the Ringgit against the US Dollar negatively affected reported export revenue across all regions. In addition, sales volumes were impacted by market competition, customer inventory adjustments and

indirect effects arising from global trade disruptions.

To address this, the Company is strengthening its geographical diversification strategy by expanding its presence in Asia, Australia and other emerging markets, thereby reducing dependence on any single export region.

- Why has domestic customer satisfaction declined, particularly with respect to product offerings and delivery performance?

  Kawan's response:
  Management explained that consumer preferences have evolved towards healthier and higher-protein foods, while many of the Company's traditional product categories are carbohydrate-based. The Company is therefore evaluating new product innovations that better align with emerging consumer trends.

  With respect to delivery performance, the Company experienced challenges arising from rising logistics costs and sudden increases in demand. Measures have since been implemented to improve planning, strengthen service levels and enhance delivery reliability.

- What were the reasons for the decline in employee satisfaction, and has staff turnover increased?

  Kawan's response:
  Management explained that employee satisfaction was affected by the absence of bonus payments as the Company did not achieve its targeted performance objectives during the financial year. However, the Company's key management team remains stable and staff attrition levels continue to be below the industry average.

- How does the Company manage cybersecurity risks?

  Kawan's response:
  Management informed that annual cybersecurity assessments are conducted by external specialists. Any gaps identified are addressed through remediation measures and continuous improvements. The Company remains vigilant in managing cybersecurity risks and regularly reviews its information technology controls and infrastructure.

- Does the increase in trade receivables overdue for more than 90 days pose a risk of higher impairment provisions?

  Kawan's response:

Management acknowledged the increase in overdue receivables and confirmed that the Company maintains regular engagement with customers regarding collections. Based on current assessments, Management does not foresee any material impairment issues arising from these balances.

- Could the Company clarify the movement in the Chairman's shareholding as disclosed in the Annual Report?

  Kawan's response:
  The Chairman clarified that there was no disposal of shares. The movement disclosed in the Annual Report was related to a transfer between accounts and did not represent a sale of shares.

- How is the Company incorporating consumer feedback into product development and innovation initiatives?

  Kawan's response:
  Management informed that the Company is evaluating more convenient product formats and bundled offerings to enhance consumer experience. Product development is increasingly supported by consumer research, market data and feasibility studies to ensure that future products better address customer needs and purchasing behaviours.

- How effective are the Company's cost optimisation initiatives, and what are the prospects for FY2026?

  Kawan's response:
  Management informed that the Board and Management actively implemented cost optimisation measures across the organisation. This is reflected in the reduction in administrative expenses and tighter cost management controls. Although external factors such as foreign exchange movements and market conditions continued to affect profitability, the Company remains focused on improving operational efficiency and financial performance.

- What actions is the Company taking to improve product convenience, particularly for products such as roti canai and accompanying condiments?

  Kawan's response:
  Management explained that consumer preferences vary significantly, with some consumers preferring to prepare their own curry while others seek greater convenience. The Company has introduced bundled products containing roti canai and curry in certain markets and is evaluating consumer response before expanding

such offerings to additional markets and channels.

- Does the Company has a high fixed-cost structure, and what sales level is required to support profitability?

  Kawan's response:
  Management confirmed that the Company has a relatively high fixed-cost base due to its manufacturing facilities and depreciation expenses. As a result, higher sales volumes are important in improving operating leverage and profitability. The Company continues to focus on increasing sales, improving capacity utilisation and driving productivity improvements across its operations.

- Feedback was provided on AGM arrangements, including venue accessibility, meeting logistics, signage, product sampling and shareholder appreciation items.

  Kawan's response:
  Management thanked shareholders for their feedback and clarified that the venue provides wheelchair accessibility and complies with applicable safety requirements. The comments relating to signage, shareholder experience, product sampling arrangements and AGM logistics were noted and will be taken into consideration for future meetings.

After the Questions and Answers session, the Chairman informed that the AFS 2025 together with the Directors' and the Auditors' Reports thereon were deemed properly laid and duly received at the AGM.

21. VOTING

After having addressed the questions raised, the Chairman proceeded to voting. The Chairman placed on record that several shareholders have appointed him to be their proxy and he will vote according to their instructions.

The Chairman then proceeded to invite the shareholders and proxies to cast their votes at the e-voting kiosk outside the auditorium hall, thereafter registration will be closed upon the closure of e-voting.

The Chairman informed that upon closure of the e-voting, the Meeting will be adjourned for 20 minutes for the scrutineer to verify and validate the poll results and would resume upon the completion of the verification and validation for the declaration of the poll results.

22. POLL RESULTS

The Meeting resumed at 12.50 p.m. and called to order after the poll results were verified and validated by the scrutineer, which then proceeded to announce the said poll results as follows:-

RESOLUTION	VOTES FOR		VOTES AGAINST		RESULT
	No. of shares	**%**	**No. of shares**	**%**	
Ordinary Resolution 1 To approve the Directors' fees and benefits payable to the Directors of the Company of up to RM1,625,000 for the period from 24 June 2026 until the conclusion of the Twenty-Third AGM.	252,374,023	99.9997	813	0.0003	Carried
Ordinary Resolution 2 To re-elect Lim Hun Soon @ David Lim who is to retire pursuant to Clause 115(1) of the Company's Constitution and being eligible, has offered himself for re-election.	251,691,304	99.7171	713,985	0.2829	Carried
Ordinary Resolution 3 To re-elect Dr. Nik Ismail bin Nik Daud who is to retire pursuant to Clause 115(1) of the Company's Constitution and being eligible, has offered himself for re-election.	252,098,276	99.8784	307,013	0.1216	Carried
Ordinary Resolution 4 To re-elect Gan Ka Bien who is to retire pursuant to Clause 115(1) of the Company's Constitution and being eligible, has offered herself for re-election.	251,998,004	99.8386	407,285	0.1614	Carried

Ordinary Resolution 5 To re-appoint RKT & Associates PLT (formerly known as RSM Malaysia PLT) as Auditors of the Company and to authorise the Directors to fix their remuneration.	1,938,700	0.7681	250,466,589	99.2319	Not Carried
Ordinary Resolution 6 Continuation in office as Senior Independent Non-Executive Director – Dr Nik Ismail bin Nik Daud.	252,097,776	99.8782	307,513	0.1218	Carried
Ordinary Resolution 7 Proposed Renewal of Shareholders' Mandate for the Recurrent Related Party Transactions of a Revenue or Trading Nature with Shana Foods Limited and Rubicon Food Products Limited.	190,383,279	99.9891	20,810	0.0109	Carried
Ordinary Resolution 8 Proposed Renewal of Shareholders' Mandate for the Recurrent Related Party Transactions of a Revenue or Trading Nature with MH Delight Sdn Bhd.	226,963,680	99.9908	20,810	0.0092	Carried
Ordinary Resolution 9 Proposed Renewal of Shareholders' Mandate for the Recurrent Related Party Transactions of a Revenue or Trading Nature with Hot & Roll Holdings Sdn Bhd.	124,578,637	99.9833	20,810	0.0167	Carried
Ordinary Resolution 10 Authority under Sections 75 and 76 of the Companies Act 2016 for the Directors to allot and issue shares.	252,185,579	99.9130	219,710	0.0870	Carried

Ordinary Resolution 11 Proposed Renewal of Authority for the Company to Purchase its own Ordinary Shares.	252,374,023	99.9997	813	0.0003	Carried
Ordinary Resolution 12 Proposed Grant of ESOS to Gan Ka Ooi (Head of Research and Development and Non-Independent Non-Executive Director).	124,063,852	99.5701	535,595	0.4299	Carried
Ordinary Resolution 13 Proposed Waiver of Shareholders' Pre-Emptive Rights under Section 85 of the Companies Act 2016 and Clause 64 of the Company's Constitution for purposes of the ESOS.	251,746,694	99.7391	658,595	0.2609	Carried

Based on the results of the poll voting, the Chairman declared the results of the resolutions as follows:-

RESOLUTION 1

"That the Directors' fees and benefits payable to the Directors of the Company of up to RM1.625 million from 24 June 2026 until the conclusion of the next Annual General Meeting of the Company be and is hereby approved."

RESOLUTION 2

"That the re-election of Mr Lim Hun Soon @ David Lim who is retiring pursuant to Clause 115(1) of the Constitution of the Company be and is hereby approved."

RESOLUTION 3

"That the re-election of Dr. Nik Ismail bin Nik Daud who is retiring pursuant to Clause 115(1) of the Constitution of the Company be and is hereby approved."

RESOLUTION 4

"That the re-election of Ms Gan Ka Bien who is retiring pursuant to Clause 115(1) of the Constitution of the Company be and is hereby approved."

RESOLUTION 5

The Chairman informed the Meeting that Ordinary Resolution 5 was NOT CARRIED and, accordingly, RKT & Associates PLT (formerly known as RSM Malaysia PLT) would not be re-appointed as Auditors of the Company.

RESOLUTION 6

"That the authority be and is hereby given to Dr Nik Ismail bin Nik Daud, who has served as Senior Independent Non-Executive Director for a cumulative term of more than nine (9) years, to continue to act as Senior Independent Non-Executive Director of the Company."

RESOLUTIONS 7, 8 AND 9

"That approval be and is hereby given to the Company, to enter and give effect to the recurrent related party transactions of a revenue or trading nature (hereinafter to be referred to as "Recurrent Transactions") with Shana Foods Limited, Rubicon Food Products Limited, MH Delight Sdn Bhd and Hot & Roll Holdings Sdn Bhd as stated in Section 2.4 of the Circular to Shareholders dated 30 April 2026 which are necessary for the Company's day-to-day operations subject further to the following:

(i) the Recurrent Transactions contemplated are in the ordinary course of business and on terms which are not more favourable to Related Parties than those generally available to the public, and are not to the detriment of the minority shareholders;

(ii) the approval is subject to annual renewal and shall only continue to be in force until:
   (a) the conclusion of the next AGM of the Company following the forthcoming AGM of the Company at which the Proposed Renewal of Shareholders' Mandate is approved, at which time it will lapse unless by a resolution passed at the AGM the mandate is again renewed;
   (b) the expiration of the period within which the next AGM of the Company after the date is required to be held pursuant to Section 340(2) of the Companies Act, 2016 ("Act") (but shall not extend to such extensions as may be allowed pursuant to Section 340(4) of the Act); or
   (c) revoked or varied by resolution passed by the shareholders in general meeting, whichever is the earlier; and

(iii) the disclosure of the breakdown of the aggregate value of the Recurrent Transactions conducted pursuant to the Proposed Renewal of Shareholders' Mandate in the Annual Report of the Company based on the following information:
  (a) the type of Recurrent Transactions entered into; and
  (b) the names of the Related Parties involved in each type of the Recurrent Transactions entered into and their relationship with the Company.

And that the Directors of the Company be and are hereby authorised to do all acts and things to give full effect to the Recurrent Transactions contemplated and/ or authorised by this resolution, as the Directors of the Company, in their absolute discretion, deem fit."

RESOLUTION 10

"That pursuant to Section 75 and 76 of the Act, the Directors be and are hereby authorised to allot and issue shares in the Company at any time until the conclusion of the next AGM of the Company upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued shares of the Company (excluding treasury shares, if any) at the time of issue, subject to the Constitution of the Company and approval of all the relevant regulatory bodies being obtained for such allotment and issue.

That pursuant to Section 85 of the Act, read together with Clause 64 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares ranking equally to the existing issued Kawan shares arising from any issuance of new shares pursuant to Section 76 of the Companies Act 2016."

RESOLUTION 11

"That subject to the Companies Act 2016 ("the Act"), the Constitution of the Company, the Main Market Listing Requirements of Bursa Securities and the approvals of all relevant governmental and/or regulatory authorities (if any), the Company be and is hereby authorised to utilise an amount not exceeding the audited retained profits as at 31 December 2025 to purchase such amount of ordinary shares in the Company ("Proposed Renewal of Share Buy-Back Authority") as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that the aggregate number of shares purchased and/or held pursuant to this resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company.

That an amount not exceeding the Company's retained profits be allocated by the Company for the Proposed Renewal of Share Buy-Back Authority.

That authority be and is hereby given to the Directors of the Company to decide at their absolute discretion to either retain the shares so purchased as treasury shares (as defined in Section 127 of the Act) and/or to cancel the shares so purchased and if retained as treasury shares, may resell the treasury shares and/or to distribute them as share dividend and/or subsequently cancel them.

That the authority conferred by this resolution will be effective immediately upon the passing of this resolution and will expire at:-

(i) the conclusion of the next AGM of the Company, at which time the said authority will lapse unless by an ordinary resolution passed at a general meeting of the Company, the authority is renewed, either unconditionally or subject to conditions;
(ii) the expiration of the period within which the next AGM of the Company is required by law to be held; or
(iii) revoked or varied by an ordinary resolution passed by the shareholders in a general meeting;

whichever occurs first, but not so as to prejudice the completion of the purchase(s) by the Company before the aforesaid expiry date and in any event, in accordance with the provisions of the guidelines issued by Bursa Securities and/or any other relevant governmental and/or regulatory authorities (if any).

And that the Directors of the Company be authorised to take all steps necessary to implement, complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the Proposed Renewal of Share Buy-Back Authority as may be agreed or allowed by any relevant governmental and/or regulatory authority."

RESOLUTION 12

"That subject to the approvals of all relevant authorities and/or parties being obtained, approval be and is hereby given to the Board to authorise the ESOS committee, at any time and from time to time throughout the duration of the ESOS, to offer and grant to the following person, ESOS options to subscribe for new ordinary shares in the Company ("Shares") under the ESOS:

(i) Gan Ka Ooi (Head of Research and Development and Non-Independent Non-Executive Director)

Provided always that:

(i) the abovementioned person must not participate in the deliberation and/or discussion of her own allocation;
(ii) not more than 10% of the total number of new Shares to be issued under the ESOS would be allocated to the abovementioned person who, either singly or collectively through persons connected to her, holds 20% or more of the total number of issued shares of the Company; and
(iii) the allocation of ESOS Options to the abovementioned person shall be subject always to such terms and conditions and/or any adjustments which may be made in accordance with the provisions of the By-Laws, the Main Market Listing Requirements of Bursa Securities, or any prevailing guidelines issued by Bursa Securities, as amended from time to time.

That at any one time during the duration of the ESOS, not more than 80% of the total number of ESOS Options available under the ESOS could be allocated, in aggregate to the directors, including non-executive directors and senior management of the Company and its subsidiaries (excluding dormant subsidiaries, if any) pursuant to the ESOS;

That the Board is also authorised to issue and allot the corresponding number of new Shares arising from the exercise of the ESOS Options that may be granted to her under the ESOS;

And that pursuant to Section 85(1) of Companies Act 2016, read together with Clause 64 of the Company's Constitution, approval be and is hereby given to waive the pre-emptive rights of the existing shareholders of the Company to be offered new Shares ranking equally to the existing issued Shares of the Company arising from the issuance and allotment of the new Shares to be issued pursuant to the exercise of the ESOS Options granted under the ESOS."

RESOLUTION 13

"That the Board had on 31 May 2018 at the Extraordinary General Meeting obtained the approval from the shareholders for the authority to establish the ESOS of up to 15% of the total number of issued Shares of the Company from time to time (excluding treasury shares, if any) for the benefit of eligible executive directors and employees of the Company and its subsidiaries (excluding dormant subsidiaries, if any);

That pursuant to Section 85(1) of the Companies Act 2016 ("the Act") to be read together with Clause 64 of the Company's Constitution, all new Shares or other convertible securities
in the Company shall, before they are issued, be first offered to such persons who are entitled to receive notices from the Company of general meetings as at the date of the offer in proportion as nearly as the circumstances admit, to the amount of the existing shares or securities to which they are entitled ("Pre-emptive Rights");

And that should this resolution be passed by the shareholders of the Company, this resolution shall have the effect of the shareholders having agreed to irrevocably waive their Pre-emptive Rights pursuant to Section 85(1) of the Act and Clause 64 of the Company's Constitution in respect of the new Shares to be allotted and issued by the Company pursuant to the ESOS and the issuance of such new Shares of the Company will result in a dilution to their shareholding percentage in the Company."

23. CONCLUSION

There being no other business to be transacted, the Meeting concluded at 1.10 p.m. with a vote of thanks to the Chair.

SIGNED AS A CORRECT RECORD

- Signed -

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CHAIRMAN